

Report of the Members and
Unaudited Financial Statements for the Year Ended 25 July 2013
for
Ythan District Fishery Board

J M TAYLOR
7 Ythan Terrace
Ellon
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AB41 9LJ

Ythan District Fishery Board

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for the Year Ended 25 July 2013

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Ythan District Fishery Board

Report of the Members for the Year Ended 25 July 2013

The members present their report with the financial statements of the board for the year ended 25 July 2013. The members have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

The Estate Office
Mains of Haddo
Tarves
Aberdeenshire
AB41 7LD

Trustees

C I Wolrige-Gordon	Chairman
Mrs A Forbes-Clarke	As mandate for Udney Trust
R Dey	As mandate for ADAA
W H Bruce	As mandate for M. Bruce and Partners
J Broatch	As mandate for C. Buchan of Auchmacoy
A Paterson	As mandate for ADAA
J D Pirie	As mandate for Fyvie Angling Association
Lord Catto	As mandate for Shivas Estates Ltd

Independent examiner

J M TAYLOR
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

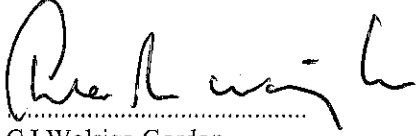
The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Report of the Members
for the Year Ended 25 July 2013

ON BEHALF OF THE BOARD:



C I Wolrige-Gordon

Date: 5/2/14

Independent Examiner's Report to the Members of
Ythan District Fishery Board

I report on the accounts for the year ended 25 July 2013 set out on pages three to six.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the accounts. The members consider that an audit is not required for this year and that an independent examination is required.

It is my responsibility to:

- examine the accounts under the Charities Accounts (Scotland) Regulations 2006
- to follow the procedures laid down in the General Directions given by the Charities Accounts (Scotland) Regulations 2006; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the board and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with the regulations; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J M TAYLOR
7 Ythan Terrace
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Aberdeenshire
AB41 9LJ

Date: 23/12/2013

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2013

	Notes	25.7.13 Unrestricted funds £	25.7.12 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		43,247	47,564
Investment income	2	<u>5</u>	<u>11</u>
Total incoming resources		43,252	47,575
 RESOURCES EXPENDED			
Governance costs		1,095	75
Other resources expended		<u>40,863</u>	<u>40,585</u>
Total resources expended		41,958	40,660
 NET INCOMING RESOURCES			
		1,294	6,915
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>33,235</u>	<u>26,320</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>34,529</u></u>	 <u><u>33,235</u></u>

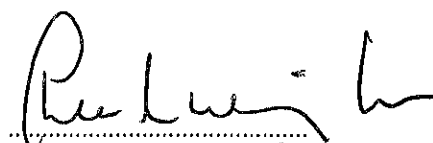
The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2013

	Notes	25.7.13 Unrestricted funds £	25.7.12 Total funds £
FIXED ASSETS			
Tangible assets	5	8,437	-
CURRENT ASSETS			
Cash at bank		34,781	33,235
CREDITORS			
Amounts falling due within one year	6	(8,689)	-
NET CURRENT ASSETS		<u>26,092</u>	<u>33,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,529</u>	<u>33,235</u>
NET ASSETS		<u>34,529</u>	<u>33,235</u>
FUNDS			
Unrestricted funds	7	<u>34,529</u>	<u>33,235</u>
TOTAL FUNDS		<u>34,529</u>	<u>33,235</u>

The financial statements were approved by the Board of Members on 5th February 2014 and were signed on its behalf by:


.....
C I Wolrige-Gordon

Notes to the Financial Statements
for the Year Ended 25 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the board is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% on reducing balance

Taxation

The board is exempt from tax on its activities.

2. INVESTMENT INCOME

	25.7.13	25.7.12
	£	£
Deposit account interest	<u>5</u>	<u>11</u>

3. MEMBERS' REMUNERATION AND BENEFITS

There were no members' remuneration or other benefits for the year ended 25 July 2013 nor for the year ended 25 July 2012.

Members' expenses

There were no members' expenses paid for the year ended 25 July 2013 nor for the year ended 25 July 2012.

4. STAFF COSTS

	25.7.13	25.7.12
	£	£
Wages and salaries	<u>25,562</u>	<u>24,361</u>

Notes to the Financial Statements - continued
for the Year Ended 25 July 2013

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	<u>11,250</u>
DEPRECIATION	
Charge for year	<u>2,813</u>
NET BOOK VALUE	
At 25 July 2013	<u>8,437</u>
At 25 July 2012	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.13 £	25.7.12 £
Hire purchase	7,669	-
Other creditors	<u>1,020</u>	<u>-</u>
	<u>8,689</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 26.7.12 £	Net movement in funds £	At 25.7.13 £
Unrestricted funds			
General fund	33,235	1,294	34,529
	<u>33,235</u>	<u>1,294</u>	<u>34,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,252	(41,958)	1,294
	<u>43,252</u>	<u>(41,958)</u>	<u>1,294</u>

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2013

	25.7.13 £	25.7.12 £
INCOMING RESOURCES		
Voluntary income		
Income	40,624	40,544
Sums paid to cover pollution	-	6,900
Other Income	<u>2,623</u>	<u>120</u>
	43,247	47,564
Investment income		
Deposit account interest	<u>5</u>	<u>11</u>
Total incoming resources	43,252	47,575
RESOURCES EXPENDED		
Governance costs		
Accountancy	1,095	75
Other resources expended		
Wages	25,562	24,361
Re-stocking & Habitat Expenses	557	2,511
Subscriptions	<u>1,033</u>	<u>935</u>
	27,152	27,807
Support costs		
Management		
Honorarium for Clerk	2,585	2,689
Insurance	644	588
Honorarium for Bailiffs	350	450
Telephone	698	778
Office Expenses	1,049	1,204
Advertising	-	240
Sundries	460	71
Computer Expenses	-	140
Licence and Insurance	919	1,144
Repairs	253	204
Fuel	2,013	2,485
Other Motor Expenses	<u>1,483</u>	<u>2,542</u>
	10,454	12,535
Finance		
Bank charges	142	243
Hire Purchase Interest	<u>302</u>	<u>-</u>
	444	243
Other		
Motor vehicles	<u>2,813</u>	<u>-</u>
Total resources expended	41,958	40,660

This page does not form part of the statutory financial statements

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2013

	25.7.13	25.7.12
	£	£
	<u> </u>	<u> </u>
Net income	<u><u>1,294</u></u>	<u><u>6,915</u></u>